AGREEMENT

THIS AGREEMENT is made and entered into as of this 26 June day of 1991, by and between the UNIVERSITY OF CHILE, represented by its Rector, Dr. JAIME LAVADOS MONTES, and the ROYAL INSTITUTE OF TECHNOLOGY, Sweaden, represented by its Rector, Dr. JANNE CARLSSON.

WITNESSETH:

WHEREAS, the Royal Institute of Technology has an international unit with a special interest in collaborating with, and provision of assistance to, the nations of Latin America,

WHEREAS, it would be mutually beneficial to establish a program of cooperation between the parties in order to achieve significant contributions to the development of the educational programs of each of the parties.

 $^{\rm NOW},$ THEREFORE, it is mutually agreed by the parties hereto as follows:

- 1. The parties shall identify the areas of common interest and shall elaborate the projects to be developed jointly.
- 2. Each project shall be described in an Addendum to this Convenio containing the academic, scientific, administrative and financial aspects to implement each project.
- 3. The development of the mutually agreed projects shall involve the exchange of selected faculty and students between the two intitutions.

- 4. The parties shall decide on the best way to select participants as to guarantee the success and continuation of the high quality programs that will be undertaken jointly.
- 5. The parties shall evaluate, at regular intervals, the success of their collaborative projects, to determine if the agreement shall continue in effect.
- 6. This agreement does not require the expenditure of funds by the Royal Institute of Technology, or the expenditure of funds by the University of Chile, except at such times and under such conditions as shall be mutually agreed upon.
- 7. The Royal Institute of Technology and the University of Chile agree that they shall exert their best efforts to obtain outside funds for any mutually agreed upon projects.
- 8. The Royal Institute of Technology and the University of Chile shall make available such facilities and equipment as shall be necessary to carry out any projects mutually agreed upon.
- 9. This agreement may be terminated by either party at any time during its duration, on written notice given sixty (60) days in advance of termination.

IN WITNESS WHEREOF the parties hereto, have executed this agreement as of the day and year first above written.

Dr. JAIME LAVADOS M. COR

University of Chile

Dr. JANNE CARLSSON

Rector

Royal Institute of Technology