

COOPERATION AGREEMENT
between
The School of Economics and Business
Universidad de Chile
and
The School of Commercial Management Studies
Rotterdam University

The School of Economics and Business from Universidad de Chile, Santiago ,Chile and the School of Commercial Management Studies of Rotterdam University, Rotterdam, The Netherlands, to develop academic exchange and cooperation in education and research between the two institutions, have agreed as follows:

1. In order to promote understanding and goodwill, strengthen cultural ties, and broaden student experience and horizons The School of Economics and Business from Universidad de Chile, Santiago ,Chile and the School of Commercial Management Studies of Rotterdam University, Rotterdam, The Netherlands, agree to pursue the following cooperation activities:
 - a. Exchange of students, of teaching and research scholars.
 - b. Development of joint scientific and/or technological research projects.
 - c. Any other activity of mutual interest regarding academic or scientific and technological research matters.
2. The other activities to be carried out under this agreement will be stated in corresponding specific sub-agreements. Such specific sub agreements, once approved by both parties, will be attached as anexes to the present one
3. The specific sub-agreements between both institutions will specify their objectives, conditions and ways of execution, financial support, term of validity, and administrative responsibility within each institution.
4. Either party may terminate the agreement on six months notice, provided that exchange in progress or agreed to are not interrupted. Revisions to this agreement may be proposed at any time and become effective from the date they are signed.
5. Nonetheless, this agreement shall become effective upon signature of both parties and be valid for five years from the date of signature. This agreement is renewed automatically as long as neither party gives notice of termination to the other

For Rotterdam University

Drs G.J. van Drielen
Vice-President

Date : October, 2011.

For Universidad de Chile

Dr. Manuel Agosin
Dean of the School
of Economics and Business



AGREEMENT ON STUDENTS AND FACULTY EXCHANGE
between
School of Economics and Business
Universidad de Chile
and
The School of Commercial Management Studies
Rotterdam University

I.- GENERAL PROVISIONS

In contemplation of the relationship to be established and for good and valuable consideration, the parties agree as follows:

- 1) Qualified undergraduate/graduate students from each institution will be considered for acceptance at the other as non-degree candidates.
- 2) Student exchanges will be on a one-to-one basis. The number of students being exchanged will not necessarily balance exactly in any given year but should be approximately equal over a five year period. The maximum number of students in either direction in a given year will be 2 for one semester.
- 3) Each student shall pursue a program developed in consultation with the respective home institution and which is not in conflict with the regulations of the host institution.
- 4) Exchange students shall pay tuition and fees to and be enrolled at their home institution. They shall not be charged for application, tuition, or other fees at the host institution, unless otherwise stated.
- 5) The number of students to be exchanged in any semester will be determined by mutual consent of the participating institutions on an annual basis.
- 6) The length of the period of study will depend on the program chosen. This could be either for one or two academic semesters.
- 7) Withdrawal by a student prior to the end of the exchange period will not affect the status of their counterpart.
- 8) Participating students shall be subject to the rules, regulations, and discipline of the host institution.
- 9) Participating students will continue as candidates for degrees of their home institutions and will not be candidates for degrees from the host institution. These students will be selected by their home institution on



the basis of academic excellence, language capability and a serious interest in study abroad.

- 10) It is understood that each host institution reserves the right to reject candidates and, in such cases, additional applications may be furnished by the home institution.

II.- APPLICATION

- 1) Students who wish to participate in the exchange should submit applications to the international programs co-ordinator (or other designated official) of their home institution.
- 2) The home institution co-ordinator shall arrange for appropriate review of applications and selection of students to participate based on the following criteria :
 - i) Academic record
 - ii) Degree of fluency in language of instruction
 - iii) Relevant and appropriate curricular interests
 - iv) Other criteria that home institution may wish to impose.
- 3) The home international exchange co-ordinator shall normally forward the approved applications to the host institution not later than three months before the beginning of the program.
- 4) The host institution co-ordinator shall arrange for appropriate review and selection of applicants and shall notify successful candidates via the home institution co-ordinator not later than three months before the beginning of the program.
- 5) The host institution co-ordinator will arrange for or assist in the procurement of all visa documents for exchange participants.

III REGISTRATION

- 1) Exchange students shall pay tuition and fees to and be enrolled at their home institution.
- 2) Students will receive all orientation and registration material from the host international exchange co-ordinator with instructions to proceed through the registration procedures of that institution.
- 3) All students must register on a full-time basis.
- 4) Exchange students shall be accorded the same rights and privileges of regular students at the host institution, except that they shall not be permitted to matriculate for academic degrees.



- 5) Records will be established for exchange students as if they were regularly matriculated students of the host institution. An official transcript of course work and grades will be mailed to the Exchange co-ordinator of the home institution.

IV STUDENTS OBLIGATIONS

- 1) Exchange students are responsible for providing their own international transportation.
- 2) Exchange students are responsible for their own financial support, and the host institution bears no responsibility for providing funds to an exchange student for any purpose.
- 3) Exchange students are responsible for securing their own housing accommodation. Students will receive a list of available accommodation from the host international co-ordinator ; students interested in living in university housing, if available, should apply to the housing office of the host campus through the host international exchange co-ordinator.
- 4) Exchange students are required to be covered by health insurance valid in the host country.

V.- FACULTY EXCHANGES

- 1) Each institution will be eligible to send a maximum of one faculty person per year to the other, prior to consent of the home School, in order to undertake joint research projects, where faculty from both institutions compromise to participate in.
- 2) The host institution will provide the visiting faculty with housing , physical facilities, secretarial services and basic office supplies to do their job.
- 3) No salary will be paid to the visiting faculty , though if he or she were to be considered by the host School in order to teach in their own programs , honoraries will be contemplated under the regular conditions usually offered to professors by them.
- 4) Additionally, each institution could invite other School's faculty to teach in their programs according to specific requirements and under the terms and conditions usually held in the host School.

VI.- DURATION AND REVISION

- 1) This agreement shall become effective upon signature of both parties and be valid for five years from the date of signature. This agreement will be renewed automatically unless otherwise stated.
- 2) Either party may terminate the agreement on six months notice, provided that exchange in progress or agreed to are not interrupted.




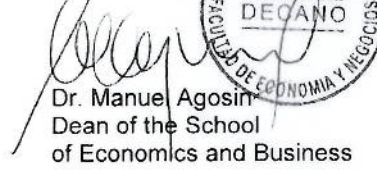
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For Rotterdam University



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